



Syllabus

The mission of York College is to transform lives through Christ-centered education and to equip students for lifelong service to God, family, and society.

ECO 243 Principle of Microeconomics

Course Description

A study of specific economic units within a free enterprise economy such as individual consumers, businesses, or industries. Includes a study of how demand and supply and the price mechanism direct the production and pricing choices of an individual firm and industry. The student is introduced to micro-problems in U. S. society.

Course Learning Outcomes:

1. The learner will explain the role of scarcity and why it is central to economics.
2. The learner will understand the concepts of supply and demand and market equilibrium.
3. The learner will identify the language and terminology used in macroeconomics.
4. The learner will discuss the major goals of macroeconomic policy and the tools measuring economic performance.
5. The learner will describe the American banking system and the functions of the Federal Reserve System.

This course is in partial fulfillment of the following Program Learning Outcomes in bold:

1. **The learner will acquire the business knowledge necessary to be competent and productive business professionals.**
2. The learner will weigh Christian and ethical principles in the business environment.
3. **The learner will develop critical thinking skills, oral and written communication skills, analytical skills, and technological skills for business application.**
4. **The learner will demonstrate business acuity through the application of business language, methodologies, and functions in today's global business environment.**

This course is in partial fulfillment of the following General Education Program Learning Outcomes:

Critical Thinking

- b) Understand and interpret relationships among concepts

Effective Communication

- a) Construct and organize content in a manner appropriate for the intended audience

Social Responsibility

- a) Recognize the contribution of individuals to society

Absences and Tardiness

York College believes that regular class attendance is essential to learning; however, it provides for necessary absences. Punctuality in all classes is required. Individual teachers set their own attendance standards. However, you cannot be absent from any course for more than the equivalent of three weeks of a semester and receive

credit in that course. Absences in excess of this amount constitute failure in the course and may result in withdrawal from the course with a grade of “WF” (withdrawn failing).

Academic Honesty

Academic dishonesty is taken seriously by York College. Cheating on assignments or examinations, plagiarizing, or any other act which violates the rights of another student in academic work or that involves misrepresentation of your own work may result in a grade reduction on the assignment/quiz/test or a grade reduction in the class (including the possibility of failing the class). If a student is found responsible for academic dishonesty, a report is filed with the Provost’s office and is considered a violation of the [Honor Code](#).

Special Needs

If you have or believe you have a disability, you may wish to self-identify. You can do so by providing documentation to Mrs. Marti Soderholm, Director of Special Populations. She may be contacted by phone at (402) 363-5616 or e-mail: msoderholm@york.edu for an appointment. Pending the results of your evaluation, appropriate accommodations may then be provided for you.

If you have a condition which may affect your ability to exit safely from the premises in an emergency or which may cause an emergency during class, you are encouraged to discuss this in confidence with the instructor and/or the ADA Compliance Officer. If you have general questions about the Americans with Disabilities Act (ADA), contact the ADA Compliance Officer, Todd Sheldon, at (402) 363-5601 or by e-mail: tsheldon@york.edu